

# SCOPE

## SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended 30 June 2018

(The figures have not been audited)

	Quarter ended		Year to date	
	30 June 2018 RM'000	30 June 2017 RM'000	30 June 2018 RM'000	30 June 2017 RM'000
Revenue	4,860	8,307	22,291	26,106
Cost of sales	(4,103)	(4,944)	(17,081)	(17,110)
<b>Gross profit</b>	<u>757</u>	<u>3,363</u>	<u>5,210</u>	<u>8,996</u>
Other income	73	63	388	408
Administrative expenses	(852)	(1,320)	(3,782)	(3,757)
<b>Profit from operations</b>	<u>(22)</u>	<u>2,106</u>	<u>1,816</u>	<u>5,647</u>
Finance costs	-	(16)	-	(183)
<b>Profit/(loss) before tax</b>	<u>(22)</u>	<u>2,090</u>	<u>1,816</u>	<u>5,464</u>
Taxation	321	(89)	(15)	(556)
<b>Profit/(loss) for the period</b>	<u>299</u>	<u>2,001</u>	<u>1,801</u>	<u>4,908</u>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<u>299</u>	<u>2,001</u>	<u>1,801</u>	<u>4,908</u>
<b>Profit / (loss) attributable to :</b>				
<b>Owners of the Company</b>	280	1,831	1,460	4,554
<b>Non-controlling interests</b>	19	170	341	354
	<u>299</u>	<u>2,001</u>	<u>1,801</u>	<u>4,908</u>
<b>Total comprehensive income attributable to :</b>				
<b>Owners of the Company</b>	280	1,831	1,460	4,554
<b>Non-controlling interests</b>	19	170	341	354
	<u>299</u>	<u>2,001</u>	<u>1,801</u>	<u>4,908</u>
<b>Earnings/(loss) per share</b>				
<b>Basic (sen)</b>	0.05	0.33	0.26	0.82
<b>Diluted (sen)</b>	0.05	0.31	0.25	0.76

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2017)

# SCOPE

## SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2018

	As At 30 June 2018 RM'000 (Unaudited)	As At 30 June 2017 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	78,357	80,265
Biological assets	9,057	9,536
Goodwill on consolidation	34,966	34,966
Prepaid land lease payment	1,458	1,512
Other investments	441	424
	124,279	126,703
<b>Current Assets</b>		
Inventories	1,457	1,859
Trade receivables	1,597	2,810
Other receivables, deposits and prepayments	396	553
Tax recoverable	101	14
Cash and bank balances	8,225	6,859
Total current assets	11,776	12,095
<b>Current liabilities</b>		
Trade payables	744	1,347
Other payables and accruals	868	4,473
Short term borrowing	-	-
Dividend payable	2,802	-
Provision for taxation	70	187
Total current liabilities	4,484	6,007
<b>NET CURRENT ASSETS</b>	<u>7,292</u>	<u>6,088</u>
	<u>131,571</u>	<u>132,791</u>
<b>FINANCED BY :</b>		
Share capital	91,648	91,648
Reserves	19,009	20,351
	110,657	111,999
Non controlling interest	6,592	6,251
Shareholders' funds	<u>117,249</u>	<u>118,250</u>
<b>Non-current liabilities</b>		
Other payables	-	-
Deferred taxation	14,322	14,541
Long term borrowing	-	-
	14,322	14,541
	<u>131,571</u>	<u>132,791</u>
Net assets per share (RM)	<u>0.2092</u>	<u>0.2110</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2017)

# SCOPE

## SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Year Ended 30 June 2018

(The figures have not been audited)

	12 Months Ended 30/6/2018 RM'000 (Unaudited)	12 Months Ended 30/6/2017 RM'000 (Unaudited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (loss) before tax	1,816	5,464
Adjustments for :		
Non-cash items	3,419	3,384
Non-operating items	(250)	74
Operating profit before changes in working capital	4,985	8,922
Changes in working capital:		
Decrease / (increase) in inventories	402	(664)
Decrease / (increase) in receivables	1,472	127
(Decrease) / increase in payables	(4,310)	(158)
Cash generated from / (used in) operations	2,549	8,227
Income tax paid	(548)	(640)
Income tax refund	110	19
Net cash from operating activities	2,111	7,606
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	222	234
Proceeds from disposal of property, plant and equipment	28	-
Purchase of property, plant and equipment	(788)	(2,347)
Purchase of other investment	-	(369)
Plantation development expenditure incurred	(190)	(570)
Loss /(Gain) on fair value changes in other investments	(17)	-
Net cash used in investing activities	(745)	(3,052)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid to shareholders	-	(2,802)
Proceeds from issuance of share capital	-	750
Repayment of hire purchase creditors	-	(57)
Net cash generated from /(used in) financing activities	-	(2,109)
Net Increase /(decrease) in Cash and Cash Equivalents	1,366	2,445
Cash and Cash Equivalents at beginning of period	6,859	4,414
Cash and Cash Equivalents at end of period	8,225	6,859
Cash and cash equivalents comprise the following:		
Cash and bank balances	8,225	6,859
Bank overdraft	-	-
	8,225	6,859

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2017)

# SCOPE

## SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Year Ended 30 June 2018

(The figures have not been audited)

	----- Attributable to owners of the Company ----->									
	Share Capital	Share Premium	Warrants Reserve	Discount on Shares	Fair Value Reserve	Capital Reserve	Retained Profit	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b><u>For financial year 2018</u></b>										
Balance at 1 July 2017	91,648	-	3,878	(3,878)	-	28,003	(7,652)	111,999	6,251	118,250
Total comprehensive income	-	-	-	-	-	-	1,460	1,460	341	1,801
Dividend payable to shareholders	-	-	-	-	-	-	(2,802)	(2,802)	-	(2,802)
Balance at 30 June 2018	91,648	-	3,878	(3,878)	-	28,003	(8,994)	110,657	6,592	117,249
<b><u>For financial year 2017</u></b>										
Balance at 1 July 2016	55,548	35,350	4,056	(4,056)	-	28,003	(9,336)	109,565	5,897	115,462
Issuance of shares pursuant to warrant conversion	750	-	-	-	-	-	-	750	-	750
Total comprehensive income	-	-	-	-	-	-	4,554	4,554	354	4,908
Dividends paid to shareholders	-	-	-	-	-	-	(2,803)	(2,803)	-	(2,803)
Transition in accordance with section 618(2) of the Companies Act 2016 to no-par value regime on 31 January 2017	35,350	(35,350)	-	-	-	-	-	-	-	-
Balance at 30 June 2017	91,648	-	4,056	(4,056)	-	28,003	(7,585)	112,066	6,251	118,317

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2017)